



# INFUSE

A S S E T   M A N A G E M E N T

Compounding capital by maintaining ridiculously high standards

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CHIEF INVESTMENT OFFICER

## Worked at The Motley Fool under David Gardner

All recommendations currently in Motley Fool services

## Associate at DX2 Capital

Pitched several multibaggers into the book

## Founder and CEO of Investing City Inc.

Grew Investing City to hundreds of subscribers and more than six-figure ARR



It should not be assumed that recommendations made in the future will be profitable or will equal the performance of the securities in this list.

# Vision

## PURPOSE

**To increase freedom for our partners**

## MISSION

**Compounding capital by maintaining ridiculously high standards**



# Core Values

Infinite

Having a long-term mindset enables win-win behaviors.

No

Focus is a superpower, so we often say “no”.

Fellowship

A fiduciary relationship is far too low of a bar.

Uffgeva

Renunciation of one’s rights in service of others.

Soli Deo Gloria

All Glory to God.

Excelsior

Ever higher – the pursuit of constant improvement.



# Philosophy

We invest in the fastest-growing, highest-quality companies in the world at the best valuations we can find.



Finding fast-growing companies helps us fish where the fish are. **High growth usually indicates strong demand for a product or service.**



But growth without quality can be dangerous. **Strong operating leverage on top of growth signals strong execution or some advantage.**



The combination of growth and operating leverage leads to intrinsic value hypergrowth. **This leads to exceptional rates of compounding when valuation assumptions are reasonable.**



# Edge

The Infinite Game

**Obsessed with learning.**

Passion

**Investing feels like play.**

Alignment

**Fully-aligned structure.**

Flexible Mandate

**Enables us to own only the very best and not fit into a box.**

Focus

**Our portfolio is very differentiated from indexes.**



# Performance vs S&P 500

<b>Annual Net Returns</b>	<b>Infuse Partners LP</b>	<b>S&amp;P 500</b>
2022*	-30.65%	-7.25%
2023	17.62%	24.22%
2024	89.63%	23.80%
2025	93.51%	13.90%
Since inception	199.29%	62.06%
<b>CAGR</b>	<b>41.32%</b>	<b>16.45%</b>

*\* launched August 8, 2022*



Past performance is no guarantee of future results. Note that returns are net, inclusive of dividends.

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# Incentive Structure

'2 & 20' is outdated: **If “uffgeva” and “fellowship” are core values, would I want my own family to pay these fees?**

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**1% AUM + 10% performance fee over 7% hurdle rate with compounding high-water mark**

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Management fee taken quarterly; performance taken annually (fees decrease with scale)





# This strategy might not be right for you if...



Volatility keeps you up at night: **the prices of fast-growing companies can and will swing violently. There is a good chance we'll be down 50% from highs at some point. Mentally prepare now!**



You worry about the latest macro data: **we mostly ignore the macro and focus on leading companies that are loved by customers.**



You need to know the performance numbers monthly: **oftentimes, price movements in the short-term are random. We focus on the long-term business results.**



You need the money over the next five years: **while we don't believe in lock-ups, staying the course will be crucial to outperform.**



Disclaimer: This investment is not suitable for investors unable to bear the loss of their entire investment. The Fund is only open to "accredited investors" and "qualified clients" and is not suitable for all investors.

# Pre-Mortem

What could go wrong and **how we're addressing the risks**



We rent a fancy office and hire too quickly, running out of money: **we've kept costs as low as possible to lengthen the runway.**



The fund blows up because we use leverage: **we are a long-biased fund and will rarely, if ever, use leverage and our ability to short.**



We invest in over-leveraged companies at the portfolio level: **we are very wary of leverage because when things inevitably go wrong, you don't have full control over your destination.**



We over-invest in cash flow negative companies because they are "cheap" or growing fast: **investing in dominant, cash-generative businesses at reasonable valuations puts the odds in our favor.**



We pay prices with unreasonable payback periods: **we seek to find companies that pay us back in cash flow over the next 10 years.**



# Principal Information

Redemption: **One quarter notice**

Fees: **See Incentive Structure (page 8)**

Minimum Commitment: **\$500K**

Commitment Period: **No lock-up**

Communication Cadence: **Quarterly letters**

Structure: **US 3c1 fund ("accredited investors" as defined in SEC Reg. D and "qualified clients" under the IAA.)**

Custodian: **Interactive Brokers**

Admin: **NAV Consulting**

Bank: **JP Morgan Chase**





# Thank you for your interest in Infuse!

If you're eager to know what the next steps are, fill out this [application](#).





## Important Information

This summary is not an offer of, or solicitation for, the purchase or sale of any securities, including those of the fund. The content of this presentation is for informational purposes only. Interests in the fund are offered only by means of a private placement memorandum, a limited partnership agreement and related subscription documents (collectively, “fund documents”), which contain more complete information, including fees and risk factors. Prospective investors should read the fund documents carefully and discuss with their own advisers. Any decision to invest in the fund must be based solely upon the information set forth in the fund documents.

